

Town of Upton
SRF Loan Application Rate Impacts
May 2, 2025

THE SRF LOAN APPLICATION RATE IMPACTS PUBLIC MEETING was opened at 6:00 p.m. on Friday, May 2, 2025 at the Upton City Hall located at 725 2nd Street in Upton, Wyoming.

Present: Clerk/Treasurer Kelley Millar and Superintendent Mark Lindstrom. Others present: NONE.

Clerk/Treasurer Millar and Superintendent Lindstrom reviewed the estimated impacts of each SRF loan additional funds requests on water and sewer rates noting that the calculated impacts could be mitigated by other measures including additional principal forgiveness from the program, match funds from other sources and the planned use of direct distribution in the water and sewer funds.

Per calculations, the Three Phase Drinking Water SRF loan could have an additional impact to water rates of approximately \$3.33 per account per month for a total of approximately \$39.96 per year for each customer currently on the system. The Three Phase Clean Water SRF loan could have an additional impact to rates of approximately \$1.65 per account per month for a total of approximately \$19.80 per year for each customer currently on the system. Total estimated debt service for water will be \$25.00 per user, per month, and for sewer will be \$14.64 per user, per month.

There is not currently any principal forgiveness in the Drinking or Clean Water programs for the requested additional funds.

No public comments, written or verbal, were received by or after the 5:00 p.m. deadline on May 2, 2025. There was no public attendance at the public meeting.

Staff collected photos of the presented documentation.

With no public input, the public meeting was closed at 6:25 p.m.